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The only Law Office in the United Kingdom combining Fire and Life Insurance.

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Dublin Branch, 11, Dame Street. Edinburgh Branch, 3, North Street, Andrew Street.

CAPITAL, ONE MILLION STERLING.

The Fire and Life Departments are under one Management, but with Separate Funds and Accounts.

CHAIRMAN—SIR WILLIAM FOSTER, Bart.

DEPUTY-CHAIRMAN—JAMES CUDDON, Esq., Barrister-at-Law, Goldsmith Building, Temple.

FIRE DEPARTMENT.

Subscribed Capital, £750,000, in addition to the Reserve Fund.

THE DISCOUNT ON THE DUTY ALLOWED BY THE GOVERNMENT IS RETURNED TO THE INSURED, the effect of which is to give them a return or bonus equal to 5 per cent. annually on the Premiums payable upon First-class risks.

LIFE DEPARTMENT.

Subscribed Capital, £250,000, in addition to the Reserve Fund.

No Policy which shall have been in force for a period of thirteen months shall be invalidated if the life assured should commit suicide, or die by duelling.

Lapsed Policies revived upon liberal terms.

Policies upon which three annual Premiums have been paid are entitled to a surrender value.

Whole World and Unconditional Policies granted at a slightly increased premium.

This description of Policy is simply undertaking to pay the sum assured upon the happening of the event on which it is payable without any condition whatever, except the payment of the annual Premium.

To Mortgagees the advantages of such a Policy cannot be over-estimated.

EXTRACT FROM

The Report of the Directors for the year 1867.

During the period embraced in the Report, the following amount of new business was completed, namely, in the Fire Department, 10,290 Policies, insuring £3,519,412. and yielding Premiums to the amount of £9,180. 19s. 4d., and in the Life Department, 229 Policies, insuring £205,635, upon which Premiums amounting to £7,176. 19s. 3d. were received.

Seven Annuities were granted, the purchase-money for which amounted to £3,829. 0s. 6d.

The total number of Life Policies in force on the 30th November last (exclusive of Annuity Policies) was 2,098, insuring the sum of £1,291,516.

The Income of the Company from all sources (exclusive of Duty, and of the sums received for Annuities) for the year ending 30th November last, amounted to £72,943. 5s. 2d., which, added to the sum received for granting annuities, makes a total receipt of £76,772. 5s. 8d.

The average rate of Interest obtained on the invested Assets of the Company during the past year was £4. 14s. 1d. per cent.

On reference to the Balance Sheets for the past year and for the year immediately preceding it, it will be observed that there has been a considerable decrease in the amount of claims in each Department in the year under review. The Life Claims for that year are £9,108. 1s. 6d., as against £15,785. 8s. 7d. in the preceding year, and the Fire Claims £8,455. 16s. 9d., as against £11,032. 13s. 2d. in the former year.

Prospectuses, Forms of Proposal, Reports of the Company's progress, and every information, will be forwarded, postage free, on application to the Secretary, at the Head Office, or to any of the Agents of the Company.

FRANK MCGEDY,
ACTUARY AND SECRETARY.

REPORT OF THE DIRECTORS
OF THE
Equity and Law Life Assurance Society,
TO THE
Annual General Meeting,

HELD ON MONDAY, THE 2ND MARCH, 1868,

At the Society's House, No. 18, Lincoln's Inn Fields, London. W.C.

THE Directors have to report that the business of the Society continues to progress in the most satisfactory manner. The number of policies issued in the past year was 184, insuring £357,031; and the New Premiums received thereon were £11,137. 13s. 6d., being in excess of those of any former year. The average amount of the new policies has reached the remarkably large figure of £1,940. The total premium Income of the year was £86,402. 12s. 8d., being no less than £7,369. 9s. 7d. in excess of that of 1866; and the number of policies in force on 31st December last was 2,018, insuring £2,803,652.

The interest on investments amounted to £25,290. 15s. 5d., being almost exactly 5 per cent. on the amount of the funds at the beginning of the year—excluding reversions. The total income of the Society was £113,770. 12s. 4d., and the outgoings of every description £53,876. 0s. 1d.; leaving a balance of £59,894. 12s. 3d. to increase the Assurance Fund. There has also been received in the course of the year the sum of £11,275. 19s. for the purchase of immediate annuities, so that the total increase of the funds during the year has been £71,170. 11s. 3d.

The claims, which last year were heavier than usual, have this year again fallen below the anticipated amount. Twenty-one deaths have occurred, whereby 25 policies, insuring with bonuses £31,345. 10s., have become claims. Of these policies, 18, insuring £16,150, were entitled to profits, and carried bonuses of £1,645. 10s. The payments made under this head have been reduced by the receipt from another Office of £5,000 under a reinsurance policy.

The Directors retiring by rotation are Mr. Halliard, Mr. E. F. Moore, Mr. Clowes, and Mr. C. H. Moore. The retiring Auditors are Mr. Boodle for the Proprietors and Mr. Bailey for the Assured. All these gentlemen, being eligible, offer themselves for re-election. An Auditor for the Proprietors will also have to be elected in the place of Mr. E. E. Kay, Q.C., resigned.

The Directors, in conclusion, wish to point out that the Fifth Division of Profits will take place at the end of next year, and that policies effected during the current year will participate in that division. Considering the highly profitable character of the business transacted, the advantageous investment of the funds of the Society, and the moderate charge for expenses, the Directors do not doubt that the results of the next Division of Profits will show no falling off from the magnitude of the bonuses hitherto declared.

GEORGE LAKE RUSSELL,
Chairman.

TABLE

Showing the Total Additions to Policies of £1,000 each, to 31st December, 1864.

Age at Entry.	NUMBER OF PREMIUMS PAID.							
	Twenty.		Fifteen.		Ten.		Five.	
	£	s.	£	s.	£	s.	£	s.
20	303	10	228	0	161	10	71	10
30	342	10	250	10	176	0	77	0
40	385	0	280	10	197	0	85	0
45	411	10	303	10	210	0	90	10
50	438	0	334	0	231	0	99	10
55	—		382	10	265	0	113	10
60	—		450	10	316	10	133	10

Equity and Law Life Assurance Society.

REVENUE ACCOUNT FOR THE YEAR ENDING DECEMBER 31st, 1867.

	£	s.	d.	£	s.	d.
Amount of Funds, December 31st, 1866, as per last Account				544,650	16	7
New Premiums	11,137	13	6			
Renewal Premiums	75,264	19	2			
Dividends and Interest	25,290	15	5			
Fees, Fines, &c.	22	5	0			
Bonus on Reassurances	515	10	0			
Profit on the falling in of a Reversion	1,539	9	3			
				113,770	12	4
Annuity Purchase Money				11,275	19	0
				<u>£669,697</u>	<u>7</u>	<u>11</u>
				£	s.	d.
Claims with Additions	£31,345	10	0			
Less Reassured	5,000	0	0			
				26,345	10	0
Surrendered Policies	1,748	11	2			
Annuities	1,067	9	4			
Reassurances (less Commission)	10,077	19	6			
Proprietors' Dividends	4,250	0	0			
Expenses of Management	4,813	17	9			
Written off the cost of the Society's House	300	0	0			
Commission	4,186	7	3			
Income Tax	415	15	1			
Bonus to the Assured paid in cash	670	10	0			
				53,876	0	1
Balance, being the amount of the Funds on 31st Dec., 1867				615,821	7	10
				<u>£669,697</u>	<u>7</u>	<u>11</u>

BALANCE SHEET, DECEMBER 31st, 1867.

LIABILITIES.			£	s.	d.	£	s.	d.
Claims admitted, but not yet paid			4,892	10	0			
Proprietors' Dividends due			4,605	15	4			
Sundry Accounts			1,537	12	9			
						11,035	18	1
Balance as above, viz. :—								
Proprietors' Fund			60,000	0	0			
Assurance Fund			555,821	7	10			
						615,821	7	10
						<u>£626,857</u>	<u>5</u>	<u>11</u>
ASSETS.						£	s.	d.
Government Securities, including Bombay and Baroda Railway Stock						15,909	12	8
Russian Bonds						3,760	12	6
Mortgages						503,579	4	3
Loans on Policies and Bonds						17,315	14	0
Reversions						48,787	5	1
Life Interests						12,761	11	9
Freehold Houses—17 & 18, Lincoln's Inn Fields						12,000	0	0
Premiums and Interest due, viz. :—								
Premiums			£7,076	10	4			
Interest			2,742	9	10			
						9,819	0	2
Cash at London and Westminster Bank						2,924	5	6
						<u>£626,857</u>	<u>5</u>	<u>11</u>

1st February, 1868. We have carefully examined these Accounts, and find them correct.

(Signed) JOHN BOODLE,
JOHN C. TEMPLER,
ARTHUR H. BAILEY, } Auditors.

REPORT OF THE DIRECTORS

Age at Entry.	Additions prior to 1867.			Additions now made.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
23	235	0	0	67	12	0	362	12	0
25	221	5	10	62	16	0	284	1	10
27	213	15	10	59	10	0	273	5	10
31	193	19	7	54	13	0	248	12	7
36	180	6	8	49	14	0	230	0	8
41	167	2	4	46	8	0	213	10	4
46	161	2	2	46	12	0	207	14	2

The additions to be made to the assurances of the Society just transferred, will be in the same proportion, but will be necessarily smaller in amount, in consideration of the shorter time, that is to say, of the eighteen months only in which they have accrued.

The Directors consider that these results are satisfactory, and they trust that the Proprietors will be of the same opinion; looking at the progress which the Company has made during the last twenty years and the position which it has now attained, they feel themselves justified in anticipating that its future career will be a successful one. They will only add, that they hope in a few weeks to be enabled to remove from their Temporary Offices to the new premises in Pall Mall, and thenceforth to have more suitable accommodation for the carrying on of the Company's business than it has been their good fortune of late years to enjoy.

The Direction of the Company is now constituted as follows:—

COL. CHAS. WETHERALL, K.C.T., *Chairman.*

RIGHT HON. SIR JOHN YOUNG, BART., K.C.B., *Deputy-Chairman.*

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GEORGE RUSSELL, Esq.

THOMAS GODFREY SAMBROOKE, Esq.

CAPT. LOUIS SYMONDS TINDAL, R.N.

The realised Assets of the Company are nearly Three Millions sterling.

The Annual Income is about Half-a-Million sterling.

The number of existing Policies is upwards of Twenty Thousand.

The total amount assured exceeds Thirteen Millions sterling.

The Divisions of Surplus are quinquennial, and the whole Surplus (less twenty per cent. only) is distributed amongst the Assured.

The Table above given exhibits the additions to the sums assured, under Policies effected upon the participating scale, and of Twenty Years' duration.

The Premiums required, although moderate, entitle the Assured to 80 per cent. of the Quinquennial Surplus.

The Lives assured are permitted, in time of peace, without extra charge, to reside in any country (Australia and California excepted) north of 33 degrees north latitude, or south of 33 degrees south latitude, or to pass by sea (not being seafaring persons by profession) between any places lying north of 33 degrees north latitude, or lying south of 33 degrees south latitude.

All Policy Stamps and Medical Fees required on effecting Assurances are paid by the Company.

By recent enactments, persons are exempt, under certain restrictions, from Income Tax, as respects so much of their income as they may devote to Assurances on Lives.

Gresham Life Assurance Society,

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JOSEPH WILLIAMS, Esq.

Realised Assets	£1,025,482
Annual Income	297,699
Payments under Policies . .	738,480
Cash Bonus divided	200,000

Moderate Rates of Premium.

A Director and Medical Officer in attendance daily.

Assurances effected without delay.

Claims promptly settled.

Loans granted on Real and Personal Security.

Proposal Forms, &c., to be obtained on application to the Society's Agents; or to

F. ALLAN CURTIS, *Actuary & Secretary.*

Pelican
LIFE INSURANCE OFFICE

ESTABLISHED IN 1797,
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This Company grants Assurances at Moderate Rates of Premium with participation in profits, and at Low Rates without profits.

Also Loans in connection with Life Assurance upon approved Security.

At the last division of profit, the Bonus varied from 28 to 60 per cent. of the premiums paid.

For particulars and forms of proposal apply to the Secretary.

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FIRE & LIFE ASSURANCE COMPANY,
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Total Invested Funds, upwards of £2,750,000.

Total Income, upwards of £320,000.

NOTICE IS HEREBY GIVEN, that FIRE POLICIES, which expire at *Lady Day*, must be renewed within Fifteen Days at this Office, or with the Company's Agents throughout the Kingdom, otherwise they become void.

All Insurances now have the benefit of the REDUCED DUTY of 1s. 6d. per Cent.

For Prospectus and other information apply to the Company's Agents, or to

T. TALLEMACH,
Secretary.

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MANAGER OF THE FIRE DEPARTMENT.

THOS. B. BATEMAN, Esq.

PHYSICIAN.

EDWARD CLAPTON, M.D., 4, St. Thomas's Street, Southwark.

WEST END OFFICE, No. 7, PALL MALL, S.W.

HENRY KINGSCOTE, Esq.

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Assurances may be effected without Participation in Profits, at low rates of Premium, or with Participation in Profits, upon either of the following plans, viz. :—

The Profits being appropriated as an Annual Abatement of Premium on Policies of Five Years' standing, the abatement from the original Premium for the Year 1867, was at the rate of 40 per cent.

The Profits being appropriated at the end of every Five Years, either in increase of the Sum Assured, or as an immediate Cash payment. At the last division made to the 31st December, 1865, the Cash Bonus amounted to more than 28 per cent. of the Premiums paid during the quinquennial period, the corresponding Reversionary Bonus averaging nearly two per cent. per annum on the Sum Assured.

Enlarged limits for Foreign Travelling and Residence, without any extra charge; also, moderate and uniform rates for all Tropical climates, have been adopted.

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FIRE INSURANCES effected at moderate rates, upon every description of Property.

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BY
COLONEL J. T. SMITH, F.R.S.,
&c. &c. &c.

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